

REGISTERED COMPANY NUMBER: 01429772 (England and Wales)
REGISTERED CHARITY NUMBER: 285834

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

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for the Year Ended 31 March 2018

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SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision:

To provide the support, opportunities and direction needed to enable vulnerable and disengaged individuals to discover their potential and move on with aspirations for a positive future.

Our Mission:

To enable individuals to discover their potential through providing a safe environment where they can live, learn, and receive the support and guidance needed to find their next step in life.

Our Purpose:

Our mission will be realised through providing individuals with opportunities for appropriate housing, vocational training, work experience, further education and guidance, in partnership with other local organisations. The work of OPENhouse is informed by a holistic understanding of human and social development which underpins our commitment to build a community where young people can live, relate, learn, work and find their next step in life.

Our Principles:

- o Supporting vulnerable and disengaged individuals to become independent.
- o Celebrating individual uniqueness and diversity of service users and staff; demonstrating equality across the organisation.
- o Accepting everyone for who they are and where they are in their lives.
- o Providing a welcoming space to learn and feel secure.
- o Remaining confident in our own ability to help others and continually developing the ways in which we can improve what we offer.

The primary objects of the Charity are:

- 1 To educate, train and rehabilitate people who, through their social and economic circumstances, are in need or unable to gain employment or are unable to gain permanent employment;
- 2 To help young people to develop their physical, mental, and spiritual capacities as they grow to full maturity as individuals and members of society;
- 3 To educate persons of all ages according to the principles of Rudolf Steiner;
- 4 To provide supported housing to young people who are in need due to social and economic circumstances.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

OBJECTIVES AND ACTIVITIES

Significant activities

OPENhouse provides housing, complex needs support and education for homeless and vulnerable young people. Our key aim is to effectively facilitate the transition of our young people from a position of vulnerability and dependency to living 'fully functioning lives' within their capacity to do so.

This is achieved in three independent yet interdependent ways through:

- 1 Housing and Support for; 18 - 25 year old homeless young people; and, 16 - 18 year olds who are still 'in care' or care leavers. This does not simply involve finding individuals accommodation but working with them to actualise their potential, to learn life skills, enabling them to make a positive contribution to the community rather than living a life of dependency;
- 2 Housing and Complex Support for individuals with lifelong complex conditions. These are individuals that risk a life of being in and out of institutions. We provide a 'micro community', within which they develop their ability to manage their diagnosed needs to the best of their capacity, supporting individuals to live a stable life in the wider community;
- 3 Accredited education opportunities for young people (from 14 years old) who for a variety of reasons have 'fallen out' of statutory education. We provide very small teacher/pupil ratios (1:1 - 1:4 maximum) in a non-institutionalised environment to help pupils' realise their potential. We also offer functional skills, creative learning activities (such as performing in our recording studio, making a variety of craft based products in our creative workshop and life-skills development programmes; including budgeting, employability skills and cooking in our community kitchen).

Public benefit

OPENhouse welcomes all people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of young people, vulnerable individuals, users of our community facilities and volunteers.

Our four Stroud sites provide the local community with centres for a variety of activities and events for many groups. We believe equal access to our services is vital to our success and that successful outcomes must be shared by all communities that use our services. We believe in working with other organisations to broaden the impact or influence we have with the types of people we work with. Also, our skills can be applied to all ages and abilities and what we do can be of benefit to vulnerable individuals from all walks of life.

Each of OPENhouse's departments work carefully to refine their practice to achieve a careful balance between growing the organisation and not diluting the high quality of delivery or OPENhouse's Mission, Vision, Values and Core Principles. The staff team works in a dedicated and effective way to provide the relevant needs in a 'whole organisation', cross departmental way of working.

Trustees pay careful attention to the Charity Commissioners guidance on public benefit and the activities carried out are consistent with those requirements.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

OBJECTIVES AND ACTIVITIES

OUR WORK:

Supporting People [SP]

OPENhouse has retained the Supporting People contract to deliver accommodation based support to 16 - 25 year olds. The value of the contract was reduced significantly from July 2016 which has made it extremely challenging to deliver the correct level of support to our clients.

We continue to invest in delivering the highest quality of service and not reverted to only providing lone working with support allocated on a strict time slot basis. This is difficult to achieve as it involves having a team of suitably qualified staff who have the expertise and confidence to implement detailed support sessions in a flexible way that nurtures the very best from the individuals we are here to support.

OPENhouse have remained resolute in our aim to continue to provide not simply housing based support but life skills, education, training and access to employment opportunities. We believe this approach will result in better outcomes for our young people.

Throughout 2017/18 the supporting people project worked with thirteen young people. Each one of these young people had their own unique story and we take great pride in being given the opportunity to work alongside them. This work has its highs and lows and can be extremely challenging at times. We must continue to speak out and highlight the importance of our work and the value it brings to the lives of the individuals placed in our care. Although the work seems daunting at times, and can be extremely difficult, we are making a positive difference and that should never be over looked.

Children and Young People Services [CYP]

In 2016 OPENhouse leased a four bedroomed property in Gloucester. This followed the successful tender submission to deliver the provision of Supported Accommodation for looked after 16-17 year olds in Gloucestershire. In February 2018 after successfully tendering for a multi-county commissioned framework we took the decision to close St Marks, Gloucester and relocate the CYP work to Stroud. We expect the Stroud project to be up and running in May 2018.

The CYP house in Stroud will be able to offer 5 placements for young people requiring housing and support. This also helps us financially as we are able to share night cover across all our projects, saving OPENhouse a considerable expense.

Throughout 2017/18 the CYP project worked with three young people. Each one facing homelessness, usually come out of a less than positive care experience having their own unique story. We take great pride in being given the opportunity to work alongside them and support them to achieve their full potential.

Enhanced Living and Support [EST]

The Enhanced Support Team provides specialist support for those in their own homes and within our Delmont's Lot community. Throughout 2017/18 we supported 5 service users at Delmont's Lot and 20 service users through our floating support 'in-home' service. Most of the individuals we work with have some form of complex mental health need, Autism Spectrum Disorder or Learning Difficulties and rely on continued planned support.

Over the last 12 months there have been considerable changes both at Delmont's Lot and with the floating support service. This has resulted in three service users shortly transitioning into the next stage of their lives, two of whom will continue to be supported by OPENhouse in their own properties. Again, OPENhouse will work tirelessly to ensure the service users receive the best possible support at Delmont's lot or at home, through our floating support service.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

OBJECTIVES AND ACTIVITIES

Education

The education department continues to provide education for young people from 14 years' old who for a variety of reasons have not participated or succeeded in a statutory education environment.

OPENhouse offer courses in Functional Skills, (English and Maths) Creative Craft, Music Technology and Occupational Skills for the workplace including budgeting, cooking and hygiene skills. We are a Northern Council for Further Education [NCFE] approved centre, and are able to offer qualifications up to Level 2 in all of these subjects. We currently operate on a four-day week, from Tuesday to Friday, and have 20 students on our timetable, although some of these are coming for just one or two sessions.

Our education team is keen to continue the work of embedding life skills training and education throughout the other departments and encourage all OPENhouse service users to use the resources available. This service will require a whole new set of life skills training programmes with a lesser emphasis on crafts and a greater emphasis on budgetary, CV writing together with cookery and basic hygiene. This extra work is required to ensure the department remains sustainable and meets the everyday needs of our existing young people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2017/18 has been a special year as we approach 40 years of Shire Training Workshops, celebrating the many lives we have helped transform. Each person has had their own unique journey; overcoming crisis and challenge, celebrating renewed self-esteem and personal success. We are proud to have been on the journey with them; and incredibly grateful to our support staff, the individuals, businesses, charitable trusts and local authority partners who make this possible.

It has been a difficult year for the 'third sector' and OPENhouse has not been immune from the many changes to young people services, local authority cuts and service delivery reviews. These changes have brought many challenges, not the least of which was financial. We have streamlined our resources and made savings where appropriate, looked for new income streams, whilst ensuring OPENhouse continued to deliver on its mission.

Throughout 2017 OPENhouse has continued to provide supported housing, education and complex needs support for young homeless people and vulnerable individuals. Funding cuts and contractual changes together with a lack of move-on accommodation have resulted in reduced successes and led to higher than normal client and staff anxiety, staff sickness and in some cases staff turnover and burnout.

The resignation of Dr Claire Mould, Chief Executive Officer, and Emily Booth, Senior Service Director in the summer of 2017 led the Trustees to reappoint a new Service Delivery Director in July and a new CEO in September 2017. This major change of senior staff, together with a sustained period of operational change brought about some uncertainty within OPENhouse.

In November 2017, the CEO commenced a full review of OPENhouse activities. This was necessary due to financial constraints brought about by our poor trading position. The outcome of this review was changes to some operational processes, reduced staff levels and a reduction in some services. In January 2018 we made the difficult decision to close our Gloucester Children and Young Peoples' [CYP] home and consolidate all our projects back to Stroud, with a renewed focus on young people's housing and support. These changes should begin to produce a positive trading position, improve services and improve staff morale.

The main areas of work will continue to provide housing and support for 18 to 21 year old homeless young people; housing and support for 16 to 18 year olds who are still 'in care' or care leavers, along with floating support for people who require in-home support. We will continue to offer limited accredited education and life-skills opportunities for our clients and young people who have 'fallen out' of statutory education.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

The main objectives for the year ending 31 March 2018 were:

- 1 Ensure our service users are at the heart of everything we do by providing a supportive environment where they can live and feel valued.
- 2 Focus on the community we serve by providing a supportive environment where individuals feel safe and where they have the capacity to take control of their own challenges and successes.
- 3 Continue to work closely with commissioners throughout the process of applying and securing tenders and monitoring and evaluating outcomes.
- 4 Ensure the crisis moderation risk management processes are being used effectively.
- 5 Ensure Rigorous Child Protection, Safeguarding and Health and Safety processes are routinely followed and the quarterly Risk, H&S and Safeguarding forums are held on time.
- 6 Review the overall charitable activities and present the Trustees and Members with a fully costed (£) business plan proposal to take the charity forward for the next three to five years.
- 7 Reduce the residential and commercial voids.
- 8 Improve and maintain the physical living environment.
- 9 Review of internal staff and board of 'Trustees' structures to ensure OPENhouse has the correct people with the right 'skill sets' at the core of its business.
- 10 Implementation of refined internal standards and quality assurance framework. (PQASSO)

Of the ten objectives above 1 to 6 are working to plan and on target to produce the recommended outcomes. Objectives 7 to 10, the reduction of commercial and residential voids, improvement of the physical living environment, review of internal staff and board structures and the implementation of a quality assured framework (PQASSO) have commenced and will continue throughout 2018/19.

Key Outcomes:

- 1 Tendered for, and awarded to join the Children Leaving Social Care [CYP] multi-region Framework for Bath and North East Somerset, Gloucestershire County, South Gloucestershire, North Somerset and Wiltshire councils.
- 2 Met all areas of our CYP Annual Review with commendation for the report that was submitted.
- 3 Extended the Supporting People contract to September 2018.
- 4 Extended the All Age All Disabilities Framework for further 5 years.
- 5 Reviewed and updated all OPENhouse policies, ensuring the charity is safe, compliant and operating under good governance.
- 6 Commenced an option and building feasibility study with a view to the refurbishment of Painswick Inn.
- 7 Flats 2 to 5 at Delmont's Lot purchased.
- 8 Completed the refurbishment of 48 High Street.
- 9 Held a staff and trustees planning day to address the vision, mission and values and future focus for OPENhouse.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

FINANCIAL REVIEW

Financial position

At the time of writing this report, the Charity's income was £753,766 in 2017-18 against an expenditure of £852,014 leaving a deficit of £98,248 in the year's accounts. The deficit resulted from lower than expected income, numerous voids and a rise in non-discretionary costs. OPENhouse has seen individual service user contracts decrease and incremental cost increases. Whilst not satisfactory, could have been far worse and the new senior management team have worked hard to reduce non-essential costs.

The reason the deficit figure has been kept to a minimum results from a steady reduction in costs and an improvement in the number of supported young people in Painswick Inn. This, together with an assertive attempt to reduce debt helped to improve the end of year trading figure. OPENhouse has a policy of ensuring that debts are repaid and pursued, and working with each debtor to ensure effective and sensitive debt recovery. Each department has responsibility for their own budgets and works collaboratively with Operations team and the Senior Leadership team to control costs, maximise revenue and proactively seek new streams of funding wherever possible.

Income

Departmentally, Supported Housing income remained steady but the Enhanced Support Team and Floating Supporting made a loss of -£26,108, (2017: £400,645) this was due to reduced service contracts and reduced rental income. The GEM project also lost -£9,295 which is why we made the decision in February to close the project. The Education team also make a loss of -£20,652 due to a reduced income of £43,221 (2017 (again, invoices raised and awaiting payment which will reduce the loss): £53,685). The Charity continues to benefit from its substantial property portfolio with Commercial leases, Hall and Community Kitchen hire contributing £90,668 (2017: £84,236).

Our principal funding stream comes from Gloucestershire County Council ranging from a Supporting People block contract to individual assessment based contracts. We have tendered for and been placed on the new five county CYP framework and would expect to see a benefit from this funding.

Expenditure

Staffing costs make up 65.1% of the Charity's outgoings, with Utilities, Rent and Bank Loan repayments, User Support, Depreciation and Professional fees accounting for the organisation's other largest costs. This year the Charity has written off £12,546 of historic bad debts from previous years within this year's accounts.

Fixed Assets

Fixed Assets for the year are £1,929,220 and broadly relate to the Painswick Inn, Delmont's Lot and 48 High Street. During the year there have been additions to the Fixed Asset register due to the revaluation of all our property. The Company applies a straight line depreciation rate of 20% to plant and machinery and 15% reducing balance to fixtures and fittings.

At the time of writing, the Company's current assets stand at £155,617 (2017: £252,551), with current liabilities totalling £84,039 (2017: £58,678).

In all, OPENhouse retains Total Capital and Reserves of £1,613,268 (2017: £1,486,364) this is an increase of £126,904.

Reserves policy

The target for reserves not committed or invested in tangible fixed assets held by the charity should be a minimum of 3 months expenditure for charitable activities. The Trustees view a target of £170,000 in cash funds being desirable, with £124,000 being required to cover three months full staffing costs. The present level of cash funds is £80,036, with £27,476 being restricted funds.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 June 1979 (Company Number 01429772) and registered as a charity on 29 November 1982 (Charity Number 285834). The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

Trustees can be appointed by the existing Trustees at any time throughout the year to fill a vacancy or by way of an addition to the board provided that the prescribed maximum (12) is not thereby exceeded. The appointment shall be retained until the next Annual General Meeting (AGM) when they will be eligible for official election. Trustees delegate responsibility for the day-to-day management and running of the charity to the Chief Executive Officer [CEO] and the Senior Management Team [SMT]. Trustees review major strategic, business and operational risks which the charity may face and ensure the required regular reporting procedures are in place enabling any risks can be identified and minimised. Throughout the year Trustees are given the opportunity to attend relevant training courses, including Governance and Safeguarding.

Details of transactions with related parties are listed in the financial statements.

Trustees take their governance role very seriously in step with the Charity Commission's guidelines. Trustees meet on a monthly basis providing specialist information and operational support, in line with their skills and expertise.

The charity is led by an executive team which consists of David McAuley, CEO and Emma Poole, Service Delivery Director.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

During the past twelve months we have seen increasing challenges with Local Authority [LA] funding cuts leading to a reduction of income on the contracts we deliver. This has resulted in increased pressure on OPENhouse to provide 'more for less', if we are to continue to meet the ever increasingly complex needs of those who depend on us.

Nationally there are an increasing number of organisations that are merging, leaving the sector or going out of business, and as a result, risk the continuity of care on which people depend. The main challenges facing LA's and service providers include, reduced funding from central government, an ageing population with more complex needs, increasing demand for services, escalating medication costs, recruiting staff with the right skills and expertise. All of these are placing considerable pressure on LA's, the NHS and social care finances.

Alongside this changing climate OPENhouse has worked hard to consolidate its working practices and ensure sustainability. This has involved a rigorous organisational review of all our services to ensure we are able to continue to fulfil our aims and objectives whilst still presenting an attractive, cost effective resource that enables commissioners to meet their community based objectives. This is becoming more difficult as support hours are reduced; less young adults are referred, individual support packages reduced and an increasing number of clients with much more complex needs.

In 2017 the previous CEO made the decision to change the working arrangements of OPENhouse from single department working to cross departmental work. One of the key reasons for making this change was a rise in service users' needs that encompassed all three departmental specialist areas. For example, education students may also have housing issues, housing residents may also have complex needs, and complex needs clients may also have education needs. A decision was taken to ensure staff had a full and frank understanding of each-others areas of specialist expertise and work in a multi-disciplinary way, with shared priorities, coherence and harmony. Regrettably, this hasn't worked in practice, due to high training costs and the complexity of client needs in all areas of OPENhouse work. This has led us to rethink how we deliver our services and in January 2018 we undertook a strategic planning workshop which came up with the following actions:

- o Focus on our Stroud based work with vulnerable young people.
- o Carry out a full review of our Vision, Mission and Values to reflect this work and our culture.
- o Agree and prepare new Vision, Mission and Value statements which represent what we do now and what we aim to do in the future.
- o Carry out a full re-Brand of OPENhouse.
- o Develop new digital frameworks to help staff carry out their day to day work.
- o Build new on-line platforms (Website and Social Media) to promote our work.
- o Carry out a Trustees Board Review, to include governance training and recruitment of new Trustees.
- o Partner with organisations to help us improve our offer to Staff and Clients.
- o Making OPENhouse financially sustainable for the future.

We are also working with commissioners to develop new innovative ways to reduce costs, continue to provide high quality support which may result in OPENhouse running a pilot project with Gloucestershire County Council in the summer 2018.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity's most significant financial risk is protecting present and future sources of income and its resources, followed closely by control of the processes for paying the organisation's liabilities. In order to facilitate this, OPENhouse has reviewed its insurance cover for the properties and the limit of its indemnity to ensure adequate cover for the organisation's liabilities to its staff and service users.

The CEO works with BookCheck to ensure that a raft of stringent financial procedures is in place and that there is a steady income stream. Trustees are kept financially aware with detailed monthly management reports and quarterly finance presentations.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Administration and staff

In the first half of the financial year the day to day management of the charity was carried out by Dr Claire Mould, CEO. Claire resigned in July and the newly appointed Service Delivery Manager, Emma Poole, carried out the CEO role on an Interim basis. David McAuley took over as the new CEO on 11th September 2018.

After careful consideration a new interim Senior Management Team [SMT] structure was set up; CEO, Director of Service Delivery supported by the HR Manager and Property Manager. The SMT meet once a week to plan, make decisions and review performance across all charitable activities. They contribute to the Council of Management alongside the Trustees to fulfil the charities governance responsibilities.

The Trustees and the Chief Executive Officer work closely together to address the challenges that the current economic climate places on the organisation. The Trustees are most grateful for the hard working and dedicated staff who strive to secure a strong countywide reputation for delivering high quality services for young people and vulnerable individuals.

Safer Recruitment

OPENhouse is committed to safeguarding and promoting the welfare of children and adults at risk. To achieve this commitment we will ensure the continuous development, improvement and review of robust safeguarding processes and procedures that continuously promote a culture of vigilance in respect of safeguarding within our organisation.

Our safer recruitment policy sets out the minimum requirements of OPENhouse's recruitment process that aims to:

- o Comply with local and National duties to safeguard and promote the welfare of children and vulnerable adults.
- o Attract the best possible applicants to vacancies.
- o Deter prospective applicants who are unsuitable for work with children and adults at risk.
- o Identify and reject applicants who are unsuitable for work with children and adults at risk.

All appointing managers and interview panel members are briefed on this policy before selecting applicants for interview or interviewing. At least one member of each interview panel will have undergone training in Safer Recruitment available on line via Learning and Skills Improvement Service (LSIS).

Referees will always be asked specific questions regarding:

- o The candidate's suitability for working with children and adults at risk.
- o Any disciplinary warnings or sanctions, including time-expired warnings, that relate to the safeguarding of children and adults at risk.
- o The candidate's suitability for the post they have applied for.

Staff Training

The importance of ensuring that the staff team are adequately trained to support the increasingly complex and varied individuals that are referred to OPENhouse is reflected in our ever increasing training matrix. Current training completed includes:

- o Staff are trained to NVQ level 2 in Health and Social Care.
- o Safeguarding child protection.
- o Safeguarding adults at risk.
- o Autism awareness; safer recruitment.
- o Applied suicide intervention.
- o Emergency first aid at work.
- o Fire awareness.
- o Lone Working.
- o Positive behaviour therapy.
- o De-escalation techniques.
- o Effective Leadership and Management.
- o Emotional Intelligence.
- o Universal Credit and
- o where appropriate, Substance misuse.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Importance of Staff Well-Being

OPENhouse has always taken the well-being of its staff incredibly seriously. Over the last twelve months we have worked hard to formalise the support the organisation provides in relation to the well-being of those who work or volunteer for OPENhouse. This has involved a variety of approaches including: monthly supervisions; participating in the County Sports Partnership Network workplace challenges [CSPN]; and regular whole staff well-being work outs, such as a ramble.

The Importance of the Service User's Well-Being

The Service User's well-being is the starting point for our engagement and support. As there is a direct correlation between emotional well-being and cognitive capacity it is essential that the appropriate amount of time and support is given to nurture individuals' well-being. There are a variety of ways in which this happens ranging from one to one counselling sessions with our in-house qualified counsellor, bespoke support for individuals, to sharing meal times, to going on bike rides together, to having a film club run by a group of our Service Users with Asperger's.

Community Atmosphere

The heightened focus on well-being contributes to the creation of a community atmosphere throughout the OPENhouse properties. This is demonstrated through the meticulously organised and expertly implemented informal activities and conversations. For example, daily breakfasts at the community kitchen, 'OPENhouse lunches' every lunchtime in our creative learning workshops for our students, cookery sessions, gardening sessions, group rambles, trips and sporting activities. It is through these regular social interactions and peer support opportunities in addition to 1:1 support sessions that individuals are effectively supported to transition towards a more independent lifestyle.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01429772 (England and Wales)

Registered Charity number

285834

Registered office

Painswick Inn
Gloucester Street
Stroud
Gloucestershire
GL5 1QG

Trustees

R Brinton
D Leah
N J Severs
J Slater - resigned 16.4.18
A J Warner
J Sweet - resigned 1.11.17

Auditors

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Winterbotham Smith Penley
3-7 Rowcroft
Stroud
Gloucestershire
GL5 3BJ

Chief Executive Officer

C Mould - resigned 11.08.17
D McAuley - appointed 11.09.17

Interim Chief Executive Officer

E Poole - 11.07.18 - 11.09.17

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Shire Training Workshops Ltd (Openhouse) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Brinton - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

Opinion

We have audited the financial statements of Shire Training Workshops Ltd (Openhouse) (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeffrey Warin BSc FCA (Senior Statutory Auditor)
for and on behalf of Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Date:

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,055	27,812	44,867	42,596
Charitable activities	4				
Housing and support		106,988	158,945	265,933	207,896
Enhanced support		68,930	221,758	290,688	393,525
Education		-	43,221	43,221	53,685
Central and support costs		5,897	-	5,897	-
Investment income	3	86,043	-	86,043	84,229
Total		<u>284,913</u>	<u>451,736</u>	<u>736,649</u>	<u>781,931</u>
EXPENDITURE ON					
Raising funds	5	12,972	-	12,972	8,790
Charitable activities	6				
Housing and support		54,722	163,675	218,397	125,046
Enhanced support		37,027	213,598	250,625	282,960
Education		8,716	58,692	67,408	29,767
Central and support costs		274,262	28,350	302,612	337,096
Total		<u>387,699</u>	<u>464,315</u>	<u>852,014</u>	<u>783,659</u>
NET INCOME/(EXPENDITURE)		<u>(102,786)</u>	<u>(12,579)</u>	<u>(115,365)</u>	<u>(1,728)</u>
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		225,152	-	225,152	480,000
Net movement in funds		<u>122,366</u>	<u>(12,579)</u>	<u>109,787</u>	<u>478,272</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,471,374</u>	<u>14,990</u>	<u>1,486,364</u>	<u>1,008,092</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,593,740</u></u>	<u><u>2,411</u></u>	<u><u>1,596,151</u></u>	<u><u>1,486,364</u></u>

The notes form part of these financial statements

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

BALANCE SHEET

At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	1,429,220	-	1,429,220	1,010,289
Investment property	14	500,000	-	500,000	480,000
		<u>1,929,220</u>	<u>-</u>	<u>1,929,220</u>	<u>1,490,289</u>
CURRENT ASSETS					
Debtors	15	63,089	-	63,089	79,023
Cash at bank and in hand		77,625	2,411	80,036	173,528
		<u>140,714</u>	<u>2,411</u>	<u>143,125</u>	<u>252,551</u>
CREDITORS					
Amounts falling due within one year	16	(88,664)	-	(88,664)	(58,678)
		<u>52,050</u>	<u>2,411</u>	<u>54,461</u>	<u>193,873</u>
NET CURRENT ASSETS					
		<u>1,981,270</u>	<u>2,411</u>	<u>1,983,681</u>	<u>1,684,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,981,270</u>	<u>2,411</u>	<u>1,983,681</u>	<u>1,684,162</u>
CREDITORS					
Amounts falling due after more than one year	17	(387,530)	-	(387,530)	(197,798)
		<u>1,593,740</u>	<u>2,411</u>	<u>1,596,151</u>	<u>1,486,364</u>
NET ASSETS					
		<u>1,593,740</u>	<u>2,411</u>	<u>1,596,151</u>	<u>1,486,364</u>
FUNDS					
Unrestricted funds	19			1,593,740	1,471,374
Restricted funds				2,411	14,990
				<u>1,596,151</u>	<u>1,486,364</u>
TOTAL FUNDS					
				<u>1,596,151</u>	<u>1,486,364</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
R Brinton -Trustee

The notes form part of these financial statements

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 as restated £
Cash flows from operating activities:			
Cash generated from operations	1	(70,721)	4,091
Interest paid		(7,721)	(8,335)
Net cash provided by (used in) operating activities		<u>(78,442)</u>	<u>(4,244)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(231,896)	(4,285)
Net cash provided by (used in) investing activities		<u>(231,896)</u>	<u>(4,285)</u>
Cash flows from financing activities:			
New loans in year		231,398	-
Loan repayments in year		(22,273)	(20,701)
Loan interest		7,721	8,335
Net cash provided by (used in) financing activities		<u>216,846</u>	<u>(12,366)</u>
Change in cash and cash equivalents in the reporting period		<u>(93,492)</u>	<u>(20,895)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>173,528</u>	<u>194,423</u>
Cash and cash equivalents at the end of the reporting period		<u><u>80,036</u></u>	<u><u>173,528</u></u>

The notes form part of these financial statements

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 31 March 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.18	31.3.17 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(115,365)	(1,728)
Adjustments for:		
Depreciation charges	18,116	21,644
Interest paid	7,721	8,335
Decrease in debtors	15,934	9,993
Increase/(decrease) in creditors	2,873	(34,153)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(70,721)	4,091
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and judgments

Preparation of the financial statements requires management to make significant judgments and estimates. The items in the financial statements where these judgments and estimates have been made include:

Useful economic lives of tangible assets

the annual depreciation charge of the tangible assets are sensitive to changes in the estimates useful economic lives and residual value of the assets. The useful economic lives and residual values are amended when necessary to reflect current estimates, economic utilisation and the physical condition of the assets. See the Tangible Fixed Asset note for the carrying amount of the assets

Impairment of debtors

The charity makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the aging profile of debtors and historical experience. See the Debtors note for the carrying value of debtors after the associated impairment.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17 as restated
	£	£
Donations	11,106	3,171
Grants	33,731	34,666
Recovered Expenses	30	4,759
	<u>44,867</u>	<u>42,596</u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17 as restated
	£	£
Other grants	<u>33,731</u>	<u>34,666</u>

3. INVESTMENT INCOME

	31.3.18	31.3.17 as restated
	£	£
Rents received	<u>86,043</u>	<u>84,229</u>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.18	31.3.17 as restated
	Activity	£	£
Supporting People	Housing and support	158,945	84,989
Residents Rents & Charges	Housing and support	106,988	122,907
Residents Rents & Charges	Enhanced support	68,931	79,831
Enhanced Support	Enhanced support	221,757	313,694
Learner Funding	Education	43,221	53,685
Supporting People	Central and support costs	5,897	-
		<u>605,739</u>	<u>655,106</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.18	31.3.17 as restated
	£	£
Fundraising Costs	<u>426</u>	<u>136</u>

Other trading activities

	31.3.18	31.3.17 as restated
	£	£
Bad debts	<u>12,546</u>	<u>8,654</u>
Aggregate amounts	<u>12,972</u>	<u>8,790</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Housing and support	218,327	70	218,397
Enhanced support	250,400	225	250,625
Education	67,450	(42)	67,408
Central and support costs	216,010	86,602	302,612
	<u>752,187</u>	<u>86,855</u>	<u>839,042</u>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Housing and support	-	70	70
Enhanced support	-	225	225
Education	-	(42)	(42)
Central and support costs	2,914	83,688	86,602
	<u>2,914</u>	<u>83,941</u>	<u>86,855</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
		as restated
	£	£
Auditors' remuneration	4,740	9,720
Depreciation - owned assets	<u>18,116</u>	<u>21,644</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

Key management personnel

The remuneration for the key management personnel amounted to £130,001 (2017: £116,416) this value also consisted of £8,125 of a settlement payment (2017: £nil). The key management personnel comprised of the CEO, DCEO, Enhanced Support Manager, Property Manager and the HR Manager.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018**

10. STAFF COSTS

	31.3.18	31.3.17 as restated
	£	£
Wages and salaries	503,815	469,661
Social security costs	30,989	35,042
Other pension costs	19,878	8,684
	<u>554,682</u>	<u>513,387</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Housing	14	17
Training	4	4
Administration	9	7
	<u>27</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,032	31,564	42,596
Charitable activities			
Housing and support	207,896	-	207,896
Enhanced support	393,525	-	393,525
Education	53,685	-	53,685
Investment income	84,229	-	84,229
Total	<u>750,367</u>	<u>31,564</u>	<u>781,931</u>
EXPENDITURE ON			
Raising funds	8,790	-	8,790
Charitable activities			
Housing and support	124,344	702	125,046
Enhanced support	282,593	367	282,960
Education	23,478	6,289	29,767
Central and support costs	327,331	9,765	337,096
Total	<u>766,536</u>	<u>17,123</u>	<u>783,659</u>
NET INCOME/(EXPENDITURE)	<u>(16,169)</u>	<u>14,441</u>	<u>(1,728)</u>
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	480,000	-	480,000
Net movement in funds	<u>463,831</u>	<u>14,441</u>	<u>478,272</u>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	728,760	549	729,309
Prior year adjustment	278,783	-	278,783
As Restated	1,007,543	549	1,008,092
TOTAL FUNDS CARRIED FORWARD	1,471,374	14,990	1,486,364

12. PRIOR YEAR ADJUSTMENT

During the year the trustees changed the accounting policy in respect of the Freehold Buildings. Previously the Freehold Buildings were included in the accounts at historic cost less accumulated depreciation set at a standard rate to a policy of revaluation. This has resulted in £278,876 of accumulated depreciation being written back in the comparative year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 April 2017	967,348	19,195	104,423	1,090,966
Additions	227,501	4,395	-	231,896
Revaluations	240,653	-	-	240,653
Impairments	(35,502)	-	-	(35,502)
At 31 March 2018	1,400,000	23,590	104,423	1,528,013
DEPRECIATION				
At 1 April 2017	-	17,515	63,162	80,677
Charge for year	-	2,643	15,473	18,116
At 31 March 2018	-	20,158	78,635	98,793
NET BOOK VALUE				
At 31 March 2018	1,400,000	3,432	25,788	1,429,220
At 31 March 2017	967,348	1,680	41,261	1,010,289

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

14. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2017	480,000
Revaluation	20,000
	<hr/>
At 31 March 2018	500,000
	<hr/> <hr/>
NET BOOK VALUE	
At 31 March 2018	500,000
	<hr/> <hr/>
At 31 March 2017	480,000
	<hr/> <hr/>

The property was valued by an independent valuer as at 23 May 2018 For the purposes of the financial statements, the directors took advice from an independent firm of Surveyors an asset values as at 31st March 2018. The numbers reported and the revaluations reflect the discussions with and the opinion of the Surveyor, as permitted by FRS 102.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Trade debtors	49,156	43,919
Other debtors	1,320	1,320
Accruals	819	26,316
Prepayments	11,794	7,468
	<hr/>	<hr/>
	63,089	79,023
	<hr/> <hr/>	<hr/> <hr/>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Other loans (see note 18)	39,555	12,439
Trade creditors	20,262	7,425
Social security and other taxes	8,429	8,273
Other creditors	4,098	1,740
Deposits Held	5,540	9,492
Accrued expenses	10,780	19,309
	<hr/>	<hr/>
	88,664	58,678
	<hr/> <hr/>	<hr/> <hr/>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Other loans (see note 18)	387,530	197,798
	<hr/> <hr/>	<hr/> <hr/>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17 as restated
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>39,555</u>	<u>12,439</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>37,066</u>	<u>13,360</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>107,178</u>	<u>25,568</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>243,286</u>	<u>158,870</u>

The Tridos loan is secured over the freehold property known as The British School, Slad Road, Stroud.

The HSBC loan (Painswick Inn Bank Loan) is secured over the freehold property known as Painswick Inn, Gloucester Road, Stroud and 48 High Street, Stroud.

The total amount secured on the Painswick Inn at the year end is £192,088; 32% of the property value of £600,000 as valued by a professional valuer on 23 May 2018. (2017: £201,696 & 29%)

The HSBC Loan (Delmots) is secured over the freehold property known as Delmot's Lot, 57a High Street, Stroud.

The total amount secured on the Delmot's Lot at the year end is £229,827; 54% of the property value of £425,000 as valued by a professional valuer on 23 May 2018.

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

19. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	1,471,374	122,366	1,593,740
Restricted funds			
Football Foundation	328	-	328
SDC - Move on Boxes	549	-	549
Going the Extra Mile (GEM)	6,802	(6,802)	-
Barnwood Trust	98	(98)	-
Dame Kelly Holmes Trust	7,213	(7,213)	-
Action for Pre-Eclampsia	-	1,264	1,264
Activity Co-Ordinator	-	270	270
	<u>14,990</u>	<u>(12,579)</u>	<u>2,411</u>
TOTAL FUNDS	<u>1,486,364</u>	<u>109,787</u>	<u>1,596,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,913	(387,699)	225,152	122,366
Restricted funds				
Housing & Support	158,945	(158,945)	-	-
Enhanced Support	221,758	(221,758)	-	-
Education	43,221	(43,221)	-	-
Going the Extra Mile (GEM)	21,548	(28,350)	-	(6,802)
Barnwood Trust	-	(98)	-	(98)
Dame Kelly Holmes Trust	-	(7,213)	-	(7,213)
Action for Pre-Eclampsia	1,264	-	-	1,264
Activity Co-Ordinator	5,000	(4,730)	-	270
	<u>451,736</u>	<u>(464,315)</u>	<u>-</u>	<u>(12,579)</u>
TOTAL FUNDS	<u>736,649</u>	<u>(852,014)</u>	<u>225,152</u>	<u>109,787</u>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Prior year adjustment £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds				
General fund	728,760	278,783	463,831	1,471,374
Restricted Funds				
Football Foundation	500	-	(172)	328
SDC - Move on Boxes	49	-	500	549
Going the Extra Mile (GEM)	-	-	6,802	6,802
Barnwood Trust	-	-	98	98
Dame Kelly Holmes Trust	-	-	7,213	7,213
	<u>549</u>	<u>-</u>	<u>14,441</u>	<u>14,990</u>
TOTAL FUNDS	<u>729,309</u>	<u>278,783</u>	<u>478,272</u>	<u>1,486,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	750,367	(766,536)	480,000	463,831
Restricted funds				
Football Foundation	230	(402)	-	(172)
SDC - Move on Boxes	500	-	-	500
Prince's Trust	300	(300)	-	-
Going the Extra Mile (GEM)	16,567	(9,765)	-	6,802
Barnwood Trust	465	(367)	-	98
Dame Kelly Holmes Trust	13,502	(6,289)	-	7,213
	<u>31,564</u>	<u>(17,123)</u>	<u>-</u>	<u>14,441</u>
TOTAL FUNDS	<u>781,931</u>	<u>(783,659)</u>	<u>480,000</u>	<u>478,272</u>

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018**

19. MOVEMENT IN FUNDS - continued

Football Foundation

These funds are to enable the OPENhouse football team to be able to participate in the FA Ability counts league.

SDC - Move on Boxes

Funds in this category are restricted to provide basic starter kits for service users when they move to their own properties.

Prince's Trust

The purpose of this fund is to provide Maths and English lessons.

Going the Extra Mile (GEM)

The purpose of these funds is to purchase a garden shed and a selection of garden tools for Delmont's garden project.

GCC - Dame Kelly Holmes Trust

These funds are for the delivery of education, employment and engagement programmes for those Not in Education, Employment or Training (NEETS).

20. OTHER FINANCIAL COMMITMENTS

At 31 March 2018 the charity had total annual commitments under non-cancellable operating leases as set out below:

Equipment

Expiry Date	31.03.18	31.03.17 as restated
	£	£
Within 1 year	2,216	2,216
Between 2 - 5 years	3,324	5,540
Greater than 5 years	-	-

Property

Expiry Date	31.03.18	31.03.17 as restated
	£	£
Within 1 year	-	6,600

21. RELATED PARTY DISCLOSURES

James Slater & Co

James Slater, a Trustee of OPENhouse is a partner at James Slater & Co Surveyors. In the year services were provided by James Slater & Co to OPENhouse, supervised by another partner, at a cost of £nil (2017: £1020), £nil is included in trade creditors at the year end. (2017:£1,020).

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	31.3.18	31.3.17
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,106	3,171
Grants	33,731	34,666
Recovered Expenses	30	4,759
	<hr/>	<hr/>
	44,867	42,596
Investment income		
Rents received	86,043	84,229
Charitable activities		
Learner Funding	43,221	53,685
Supporting People	164,842	84,989
Residents Rents & Charges	175,919	202,738
Enhanced Support	221,757	313,694
	<hr/>	<hr/>
	605,739	655,106
	<hr/>	<hr/>
Total incoming resources	736,649	781,931
EXPENDITURE		
Raising donations and legacies		
Fundraising Costs	426	136
Other trading activities		
Bad debts	12,546	8,654
Charitable activities		
Wages	503,815	469,661
Social security	30,989	35,042
Pensions	19,878	8,684
Rates and water	59,027	51,806
Insurance	19,787	18,587
Light and heat	30,277	29,299
Telephone	7,429	5,290
Postage and stationery	3,672	4,466
Sundries	2,183	14,422
Staff Recruitment & Training	3,628	4,613
Travel expenses	7,484	10,572
Small office equipment	4,527	5,322
Property upkeep	42,556	36,227
Returned Grants	5,000	-
Direct Activities Costs	11,935	8,477
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	752,187	702,468
Support costs		

This page does not form part of the statutory financial statements

SHIRE TRAINING WORKSHOPS LTD (OPENHOUSE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	31.3.18	31.3.17
	£	as restated £
Finance		
Bank charges	2,914	544
Governance costs		
Auditors' remuneration	4,740	9,720
Sundries	1,429	2,040
Accountancy and legal fees	36,252	14,844
Professional Subscriptions	1,113	1,156
Consultancy fees	14,571	10,608
External Compliance	-	3,510
Office Equipment	2,642	2,594
Fixtures and fittings	15,473	19,050
Bank loan interest	7,721	8,335
	<hr/>	<hr/>
	83,941	71,857
	<hr/>	<hr/>
Total resources expended	852,014	783,659
	<hr/>	<hr/>
Net expenditure	(115,365)	(1,728)
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